

To,
The Chief General Manager,
State Bank of India
Global Markets
Mumbai

Dated: 30th Dec 2020

Dear Sir,

Re: Credit Rating for Centrum Financial Services Ltd

This is as per request from Centrum Financial Services Ltd (CFSL) regarding rating assigned to CFSL by CARE Ratings Ltd.

We confirm that the rating of the company stands as mentioned in our Rating letter dated November 04, 2020 and as given below:

Instruments	Amount (Rs crs)	Ratings
Market Linked Debentures (MLDs)	542.40	CARE PP-MLD BBB+; Stable [PP MLD Triple B Plus; Outlook: Stable]
Non-Convertible Debentures	350.00	CARE BBB+; Stable [Triple B Plus; Outlook: Stable]

Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating

We will be glad to provide any further details / clarifications that you may require in this regard.

Thanking You,



Himanshu Shantil Shethia
Associate Director
himanshu.shethia@careratings.com

CARE Ratings Ltd.